

Myakka River Trails Improvement Assoc, Inc.

Balance Sheet
As of 02/28/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	58,248.37			58,248.37
Cash Saving - Reserves		170,818.82		170,818.82
Assessment Receivable	26,948.82			26,948.82
Late Fees Receivable	50.00			50.00
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,033.06	5,033.06
TOTAL ASSETS	85,330.42	170,818.82	5,033.06	261,182.30
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	5,724.80			5,724.80
Prepaid Owner Assessments	7,700.00			7,700.00
Construction Bonds Held			5,033.06	5,033.06
Subtotal Current Liab.	13,424.80	.00	5,033.06	18,457.86
RESERVES:				
Reserves - Capital Improvement		170,251.93		170,251.93
Reserve Interest		566.89		566.89
Subtotal Reserves	.00	170,818.82	.00	170,818.82
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	24,261.12	.00	.00	24,261.12
Subtotal Equity	71,905.62	.00	.00	71,905.62
TOTAL LIABILITIES & EQUITY	85,330.42	170,818.82	5,033.06	261,182.30
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Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement

Period: 02/01/17 to 02/28/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Fee Income	(12,500.00)	.00	(12,500.00)	65,500.00	65,500.00	.00	262,000.00
06315	Reserve Income	12,500.00	.00	12,500.00	12,500.00	12,500.00	.00	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06910	Interest Income	9.78	.00	9.78	20.66	.00	20.66	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
	Subtotal Income	9.78	.00	9.78	78,080.66	66,000.00	12,080.66	300,000.00
EXPENSES								
General & Administrative								
07015	Management Fees	750.00	750.00	.00	1,500.00	1,500.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	1,291.66	1,291.66	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	.00	83.34	83.34	500.00
07035	Legal Fees	1,596.00	500.00	(1,096.00)	3,568.94	1,000.00	(2,568.94)	6,000.00
07036	Taxes	.00	41.67	41.67	.00	83.34	83.34	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	.00	125.00	125.00	750.00
07050	Administrative Fees	296.01	83.33	(212.68)	427.79	166.66	(261.13)	1,000.00
07055	Telephone	2.41	141.67	139.26	229.30	283.34	54.04	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	2,283.34	2,283.34	13,700.00
	General & Administrative	2,644.42	3,408.34	763.92	5,726.03	6,816.68	1,090.65	40,900.00
Grounds Care								
08210	Lawn Care Contract	7,699.50	7,833.33	133.83	15,399.00	15,666.66	267.66	94,000.00
08220	Irrigation Maint/Repair	350.00	375.00	25.00	696.41	750.00	53.59	4,500.00
08290	Grounds - Other	3,718.35	2,083.33	(1,635.02)	3,718.35	4,166.66	448.31	25,000.00
	Grounds Care	11,767.85	10,291.66	(1,476.19)	19,813.76	20,583.32	769.56	123,500.00
Pool								
08510	Pool Maintenance Contract	340.75	300.00	(40.75)	637.75	600.00	(37.75)	3,600.00
08511	Pool Supplies/Repair	20.00	416.67	396.67	550.00	833.34	283.34	5,000.00
08530	Lake Contract	150.00	150.00	.00	150.00	300.00	150.00	1,800.00

Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 02/01/17 to 02/28/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	510.75	866.67	355.92	1,337.75	1,733.34	395.59	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	333.00	208.33	(124.67)	389.00	416.66	27.66	2,500.00
08640	Electric	570.67	566.67	(4.00)	1,128.34	1,133.34	5.00	6,800.00
08641	Street lights	21.97	20.83	(1.14)	21.97	41.66	19.69	250.00
08642	Propane	.00	41.67	41.67	191.57	83.34	(108.23)	500.00
08650	Internet Service	.00	2,333.33	2,333.33	4,666.66	4,666.66	.00	28,000.00
08655	Pavillion Pest Control	65.00	20.83	(44.17)	65.00	41.66	(23.34)	250.00
	Utilities/Internet/Pest	990.64	3,191.66	2,201.02	6,462.54	6,383.32	(79.22)	38,300.00
Maintenance								
08710	General Maintenance	469.89	2,083.33	1,613.44	2,370.06	4,166.66	1,796.60	25,000.00
08713	Pavilion Cleaning	250.00	250.00	.00	700.00	500.00	(200.00)	3,000.00
08715	Gate	210.00	.00	(210.00)	210.00	.00	(210.00)	.00
08717	Road Maintenance	4,250.00	208.33	(4,041.67)	4,250.00	416.66	(3,833.34)	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	.00	166.66	166.66	1,000.00
08740	Gate Maint/Repair	.00	250.00	250.00	.00	500.00	500.00	3,000.00
08744	Gate Remotes	(50.00)	.00	50.00	(150.00)	.00	150.00	.00
08800	Security System	199.80	200.00	.20	599.40	400.00	(199.40)	2,400.00
	Maintenance	5,329.69	3,074.99	(2,254.70)	7,979.46	6,149.98	(1,829.48)	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improve	12,500.00	.00	(12,500.00)	12,500.00	12,500.00	.00	50,000.00
	Reserve Contribution	12,500.00	.00	(12,500.00)	12,500.00	12,500.00	.00	50,000.00
	TOTAL EXPENSES	33,743.35	20,833.32	(12,910.03)	53,819.54	54,166.64	347.10	300,000.00
	Current Year Net Income/(loss)	(33,733.57)	(20,833.32)	(12,900.25)	24,261.12	11,833.36	12,427.76	.00

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